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Government Affairs Report 25 April 2019

Updates --

The Government Affairs Division has had a busy and productive year so far.

Coming Soon: – we will be offering new opportunities for local boards to engage our legislators with an expanded local FPC key contacts program and a local ordinance and issue tracking system called Curate. Finally we are creating a document that many of you saw previewed this week called the Value of your CAR membership and Why I Invest in RPAC that describes the wins and successes that protect your business livelihood.

Colorado Project Wildfire:

Over the last few years we have built a strong foundation for the CPW program including work over the last year to offer a toolkit for local boards to host wildfire mitigation events and fund homeowner mitigation of properties in collaboration with a variety of stakeholders. Stay tuned for more information on a media campaign coming soon that REALTORS® along with our partners will engage our communities by focusing on increasing the amount of Coloradans that are signed up for the emergency alert system for life saving evacuations when wildfires strike.

LPC:

While it is not an election year, the 44 member LPC has reviewed 85 bills. The 2019 Legislative session is one of the busiest for CAR in many years. And you should be proud to see that despite a very difficult legislative session for the business community, CAR is getting much more input into legislation and more policy wins than several of our fellow associations and organizations. That is the real value of selecting RPAC champions that fight for your issues. Here are some updates on a few bills that directly relate to our major legislative goals for this year.

- **SB 225 – Rent Control**, the bill is continuing to move each day to the back of the calendar, but because of your voices we think we have the votes to kill the bill on the floor when it finally comes up for debate. In the Call For Action, you sent over 900 messages in 3 days and we hit every State Senator, including many new first time action takers.
- **HB 1098 – Authority to Prepare Deeds for Title Agents** was signed into law by the Governor and we are thrilled to help reduce broker liability by working with industry partners to champion this legislation.
- **HB 1167 -- Protecting Consumer Data Privacy in Remote Notary Transactions legislation** – this is public policy that we have been working hard on for over three years and we are happy to say that it has

a chance to pass the legislature this year in the waning days. Thank you for making consumer data privacy a priority for your clients.

- **HB 1212 -- CAM Licensing** – This bill is now on track to license CAMs and include provisions in the bill to allow for transparency of HOA fees.

- **Affordable Housing Package** –

We regret to inform you that there is not enough money left in the state budget to support the Expansion of the First-Time Homebuyer Savings Account for Employer matching this year so we will take up the bill in 2020.

But a group of affordable housing bills will be taken up this year that address 1) doubling the LIHTC credits, 2) provides funding for housing either through changes to the vendor fee or sweeping the unclaimed property fund and 3) removes the property tax clawbacks that make it harder for lenders to finance affordable housing projects. (See the CAR blog posts for more information on HB-1319, HB-1322, HB-1075, HB1228, and HB-1245).

CARPAC:

Yesterday, CARPAC received a presentation from Bernstein on our investments and heard from our NAR Political Representative about updates

from Washington D.C. about opportunity zones, flood insurance and Fannie and Freddie reform. Unfortunately, the Lakewood Limited Growth Ballot Initiative is being forced to a special election in July and CAR will partner with our DMAR colleagues to oppose this public policy this summer.

RPAC Update:

Thank you to everyone who attended the Diamonds Are Forever Reception last night. We raised \$20, 323 dollars and I think you can see that these funds are more important than ever in the hard battles we are fighting down at the Capitol so again thank you for supporting your industry.
