

REALTORS® stand up for Colorado – say no to destructive ballot measures

REALTORS® work tirelessly to ensure economic vitality and build better communities.

REALTORS® fight for measures to improve the infrastructure which supports and sustains our quality of life by providing the framework for accommodating sustainable growth and facilitating economic development.

REALTORS® also subscribe to the maxim: Great schools make great neighborhoods.

There are three ballot measures this year that will severely devastate Colorado's ability to sustain economic vitality, build better communities and advance our schools. In fact, these three measures will thwart Colorado's recovery. These are just some of the reasons the Colorado Association of REALTORS® emphatically opposes Amendments 60, 61 and Proposition 101.

Please take a minute to read just what these measures would do to our economic vitality, schools and the communities in which you live, work and strive. After reviewing these measures, we believe you will also agree these measures have to be defeated.



Amendment 60*

- Schools would lose more than a billion dollars in funding each year.
- The school districts would have their revenues slashed by 50 percent.
- The language in the amendment claims that the state would make up the difference, but where would the money come from? The state is already strapped for cash and has cut billions from the budget.

Bottom line - The lure of lower property taxes is a hollow promise, further crippling our schools and other vital services.

To learn more about these harmful measures, please visit:
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Amendment 61*

- Effectively eliminates Colorado's ability to build or expand any new capital infrastructure.
- The amendment would severely limit – even prohibit – government borrowing. Bonding is a prudent form of financing that governments have relied on for decades that makes it possible to build schools in your neighborhood, fire stations, water projects, prisons, airports, health facilities, highways, transit, colleges, and more.
- Instead of attracting investment, Colorado will be an investment-flight state. Once companies bypass Colorado with jobs and capital investment, we risk losing existing companies to other states, and our ability to recover from this recession will be lost to other states.

Bottom line – Amendment 61 is a risky experiment that would eliminate any practical means for state and local governments to make capital improvements.

Proposition 101*

- Eliminates a major funding source for road and bridge construction across the state.
- Not only would state highway projects be cut, but local transportation projects would be as well, since cities and counties receive a major portion of their road funding fees cut by Prop 101.
- The Colorado Department of Transportation (CDOT) estimates that Proposition 101 would eliminate a quarter of its annual revenue – about \$277 million!

Bottom line - Proposition 101 would severely impact everything from roads to schools, with no regard for the actual cost of providing these vital services.

** Information provided by our partners at Coloradans for Responsible Reform**

